



BIRLA ERICSSON OPTICAL LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa -486 006 (M.P.)

AN IS/ISO 9001:2000 & 14001 COMPANY

FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2010

	(Rs.in lacs)				
	NINE MONTHS ENDED 31.12.09	QUARTER ENDED 31.03.10	QUARTER ENDED 31.03.09	YEAR ENDED 31.03.10 <i>(Audited)</i>	PREVIOUS YEAR ENDED 31.03.09 <i>(Audited)</i>
Sales (Gross)	7624.14	2894.65	3062.90	10518.79	13284.26
Less: Excise Duty on Sales	455.04	197.20	256.07	652.24	1479.26
Net Sales/Income from Operations	7169.10	2697.45	2806.83	9866.55	11805.00
Other Operating Income	43.66	30.00	4.14	73.66	40.60
Expenditure					
(a) (Increase)/Decrease in Stocks in trade and work in progress	(311.22)	411.47	113.16	100.25	812.32
(b) Consumption of raw materials	5129.63	1780.88	2055.72	6910.51	9179.40
(c) Purchase of Traded Goods	604.28	2.09	31.98	606.37	31.98
(d) Employees Cost	487.91	140.53	165.91	628.44	685.85
(e) Depreciation	263.77	94.99	94.16	358.76	370.83
(f) Other expenditure	<u>863.13</u>	<u>279.22</u>	<u>320.50</u>	<u>1142.35</u>	<u>1330.24</u>
(g) Total	<u>7037.50</u>	<u>2709.18</u>	<u>2781.43</u>	<u>9746.68</u>	<u>12410.62</u>
Profit/(Loss) from Operations before other Income, Interest & Exceptional Items	175.26	18.27	29.54	193.53	(565.02)
Other Income	97.68	10.95	21.76	108.63	115.94
Profit/(Loss) before Interest & Exceptional Items	272.94	29.22	51.30	302.16	(449.08)
Interest	52.37	21.96	11.58	74.33	121.64
Profit/(Loss) after Interest but before Exceptional Items	220.57	7.26	39.72	227.83	(570.72)
Exceptional Items	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before tax	220.57	7.26	39.72	227.83	(570.72)
Tax Expenses /(Credit)	(0.37)	-	1.75	(0.37)	4.27
Net Profit/(Loss) from Ordinary Activities after tax	220.94	7.26	37.97	228.20	(574.99)
Extraordinary Item (Net of tax)	-	-	-	-	-
Net Profit/(Loss)	220.94	7.26	37.97	228.20	(574.99)
Paid-up Equity Share Capital (Face value Rs.10/- per share)	3000.00	3000.00	3000.00	3000.00	3000.00
Reserves (excluding Revaluation Reserve)				3575.61	3347.41
Basic & Diluted EPS (Rs.) (Not annualized)	0.74	0.02	0.13	0.76	(1.92)
Public Shareholding					
- Number of Shares	10094057	10094057	10094057	10094057	10094057
- Percentage of shareholding	33.65%	33.65%	33.65%	33.65%	33.65%
Promoters and promoter group Shareholding -					
(a) Pledged/Encumbered					
- Number of shares		1250000	1250000	1250000	1250000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		6.28	6.28	6.28	6.28
- Percentage of shares (as a % of the total share capital of the company)		4.17	4.17	4.17	4.17
(b) Non-encumbered					
- Number of Shares		18655943	18655943	18655943	18655943
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		93.72	93.72	93.72	93.72
- Percentage of shares (as a % of the total share capital of the company)		62.18	62.18	62.18	62.18

SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2010

	As at 31.03.2010	As at 31.03.2009
SHAREHOLDERS' FUNDS		
(a) Capital	3000.00	3000.00
(b) Reserves and Surplus	3575.61	3347.41
LOAN FUNDS	2408.55	<u>2676.80</u>
Total	8984.16	<u>9024.21</u>
FIXED ASSETS	3287.06	3287.01
INVESTMENTS	1406.19	1406.19
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1593.37	2088.42
(b) Sundry Debtors	2344.35	2208.88
(c) Cash and Bank balances	912.36	1116.13
(d) Other current assets	27.03	33.99
(e) Loans and Advances	645.94	<u>619.53</u>
Total	5523.05	6066.95
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Current liabilities	1078.34	1576.78
(b) Provision	153.80	<u>159.16</u>
	1232.14	1735.94
NET CURRENT ASSETS	4290.91	<u>4331.01</u>
Total	8984.16	<u>9024.21</u>

- (1) As the entire operations of the Company relate to a single business segment of "Wire & Cables", the disclosure requirement of Accounting Standard (AS-17) on "Segment Reporting" is not applicable.
- (2) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Three (3) investor complaints were received during the quarter and were duly attended/disposed off.
- (3) The above results were approved by the Board of Directors in its meeting held on 11th May, 2010.
- (4) Figures of previous year/periods have been regrouped/rearranged, wherever considered necessary.

For **BIRLA ERICSSON OPTICAL LIMITED**

Place : New Delhi
Date : 11th May, 2010

(D.R.BANSAL)
MANAGING DIRECTOR